

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1483
INT
Sen. Pugh
02/07/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 31, 2020

BILL NUMBER: SB 1483 **STATUS AND DATE OF BILL:** Introduced 01/15/2020

AUTHORS: House n/a Senate Pugh

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating the Edmond Public Schools Foundation ("Foundation") special license plate to be designed in consultation with the Foundation and issued to any person wishing to demonstrate support for the Foundation. It authorizes the Tax Commission to enter into a licensing agreement with the Foundation for any licensing fees required in order to use its logo or design. The licensing agreement shall provide for a payment to the Foundation of not more than \$20.00 for each license plate issued.

EFFECTIVE DATE: November 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: Minimal increase in motor vehicle collections

FY 22: Minimal increase in motor vehicle collections

Feb. 3, 2020
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2/3/2020
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/3/2020
DATE

JT
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT- SB 1483 - [Introduced] - Prepared 01/31/2020

The measure proposes to amend 47 O.S. § 1135.5 by creating the Edmond Public Schools Foundation ("Foundation") special license plate to be designed in consultation with the Foundation and issued to any person wishing to demonstrate support for the Foundation. It authorizes the Tax Commission to enter into a licensing agreement with the Foundation for any licensing fees required in order to use its logo or design. The licensing agreement shall provide for a payment to the Foundation of not more than \$20.00 for each license plate issued.

The annual fee for special license plates issued pursuant to Section 1135.5 of Title 47 is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the Edmond Public Schools Foundation pursuant to a licensing agreement with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee apportioned pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact associated with this measure is a minimal increase in motor vehicle collections.